

PLAN/NJ FEE SCHEDULE

SUPPORT SERVICES AND LIFEPLAN DEVELOPMENT

PLAN/NJ is a statewide non-profit agency partially funded by the State of NJ. We provide education and consultation with families and individuals, at no cost, to discuss your immediate and future planning and support needs. Should you decide to use PLAN/NJ's services for your relative, fees will be charged as follows:

PROFESSIONAL SUPPORT SERVICES: We provide comprehensive social services to families and their loved ones who have disabilities and address unmet needs identified in each LifePLAN. These services coordinate care to improve quality of life and access to community support services and resources. **Fees for advocacy, home visit monitoring, and Guardianship** services are calculated on the basis of the number and type of visits desired by the individuals and families.

PLAN/NJ's hourly fee is \$100 and includes both direct services and transportation.

- **Advocacy and/or home visit monitoring services:** Annual costs, including travel time, average \$2,500 to \$5,000.
- **Guardianship services:** When PLAN/NJ serves as Legal Guardian, additional services are provided along with advocacy and monitoring. Annual costs for Guardianship services average \$3,500 to \$6,000.

LIFEPLAN DEVELOPMENT: Plans are developed that identify present and future support needs and the approaches that families desire for the care and security of their loved one. A comprehensive LifePLAN contains guidance about the individual's hopes, wishes and preferences, as well as vital information about the individual's medical, residential, social, employment, education and history. Plans are maintained at PLAN/NJ and updated on a regular basis at no charge. A one-time fee of \$900 is charged to develop the LifePLAN.

For more information about PLAN/NJ's services and fees, please contact us at (908) 575-8300 or (800) 704-PLAN (7526) or info@plannj.org. Our website is www.plannj.org

Fee schedule is current as of January 1, 2017. Fees are subject to change.

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TRUST ADMINISTRATION SERVICES

PLAN/NJ offers professional Trust Administration of non-pooled, private Special Needs Trusts, as well as for the PLAN/NJ Community Trust, a Pooled Special Needs Trust. As Trust Administrator, we provide expertise in meeting the needs of individuals with disabilities and in regulations governing Special Needs Trusts and public benefits such as Social Security and Medicaid. Our goal is to achieve the maximum benefit of resources to enhance the lives of the individuals we serve.

Minimum requirement for funding a trust is \$25,000 for both private trust accounts and Pooled accounts.

PRIVATE TRUST ADMINISTRATION: A \$900 set-up fee is charged when the Trust is funded.

PLAN/NJ COMMUNITY TRUST: This Pooled Special Needs Trust enables families and individuals to hold a sub-account within a Community Trust that has significant value. Participation provides investment returns calculated on the value of the whole trust, and professional financial management otherwise unavailable to smaller trust accounts. A \$700 set-up fee is charged when the Trust is funded.

Fees for the ongoing management of either type of Trust Account are calculated quarterly based on the ending market value of the account:

- If the ending quarterly market value of the Trust Account is strictly less than \$15,000.00, the fee is 0.875% of the market value of the Trust (3.50% annual), rounded to the nearest penny.
- If the ending quarterly market value of the Trust Account is greater than or equal to the \$15,000.000, the fee is the greater of:
 - \$450; or
 - The annual NJ Statutory Rate* divided by four (4) and rounded to the nearest penny.

Annual trust tax preparation fee: \$350 - \$600.00

Trustee Fees do not include Investment Management Fees which vary according to total trust assets and other factors.

* NJ Statutory Rate: 0.5% of principal plus 6% of income for the first \$400,000
0.3% of principal plus 6% of income for corpus in excess of \$400,000

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